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INFORMATION REPORT

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COUNTRY China

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CONFIDENTIAL

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SUBJECT

Communist Purchase of Vessels, Hong Kong

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SUPPLEMENT TO REPORT NO. 260

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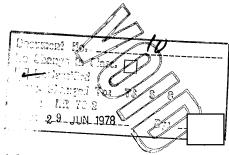
THIS IS UNEVALUATED INFORMATION

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- 1. Communist agents in Hong Kong have asked the Ping Chen and Yun Tung Shipping Companies in Hong Kong to act as their purchasing agents in attempts to secure vessels.
- 2. The Fing Chen firm has already transferred to the Communists the following four vessels: HAI LU, HAI CHANG, TA HSIN, and HUA WAN. It is also in the process of purchasing for the Communists at a cost of HK \$700,000 the HO SHING, a former gunboat with an unconfirmed speed of 14 kncts.
- 3. The Yun Tung Company is completing the purchase of the vessel CHANG SHEN, originally owned by the Johnson Taxicab Company, Shanghai.
- 4. With the exception of the EO SHING, all of the above vessels will be delivered to Canton. The EO SHING will be delivered by the purchasing agents to Shanghai.

This document is hereby regraded to CONFIDENTIAL in accordance with the latter of 16 October 1978 from the Director of Central intelligence to the Archivist of the United States.

Next Review Date: 2009



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